

MEMBER BUSINESS  
SOLUTIONS



## Inventory Revaluation Journal

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### **Purpose of this document**

This document explains how to use the Inventory Revaluation Journal to change the inventory value of a purchased Item.

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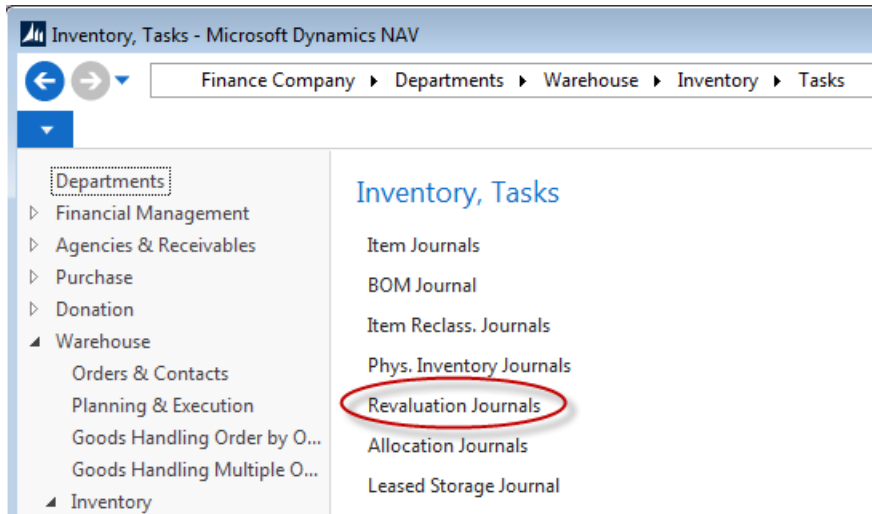
## Purpose

The Inventory Revaluation Journal is used to change the inventory value of a Purchased Item.

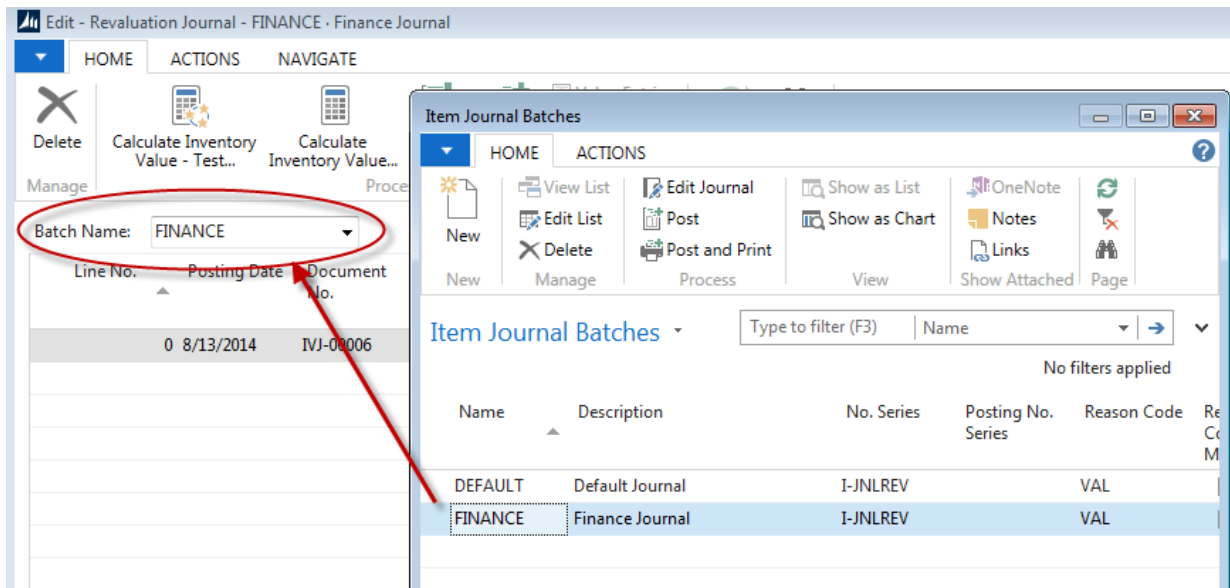
*Ceres object release 4.00.00 is required for the functionality documented in this procedure.*

## Creating and Posting Revaluation Journal Entries

1. The Revaluation Journal can be accessed from Departments → Warehouse → Inventory → Tasks → Revaluation Journals.



2. From the Revaluation Journal, select the “Batch Name” to use.



3. Run the Calculation Inventory Valuation batch job to populate the journal with the items you want to revalue. To run the batch job.
  - a. Select → Home → Calculate Inventory Value

- b. On the Options FastTab input a Posting Date and select an option in the Calculate Per field.
- c. On the Item FastTab select filters for the items or groups of items that you want to revalue.
- d. Select OK.

**Edit - Calculate Inventory Value**

**ACTIONS**

Clear Filter  
Page

**Options**

Posting Date: 8/13/2014

Document No.: IVJ-00006

Calculate Per: Item Ledger Entry

By Location:

By Variant:

By Lot:

Update Standard Cost:

Calculation Base:

**Item**

**Show results:**

Where Costing Method is FIFO

And Inventory Posting Group is EPP

And No. is 6800..6805

+ Add Filter

**Limit totals to:**

Where Location Filter is KAN

And Variant Filter is Enter a value.

+ Add Filter

OK Cancel

Edit - Revaluation Journal - FINANCE - Finance Journal

HOME ACTIONS NAVIGATE

Delete Calculate Inventory Value - Test... Calculate Inventory Value... Post Post and Print Value Entries Refresh Find

Batch Name: FINANCE

Posting Date	Document No.	Item No.	Description	Location Code	Quantity	Unit of Measure Code	Unit Cost (Calculated)	Unit Cost (Revalued)	Inventory Value (Calculated)	Inventory Value (Revalued)	Amount
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	10.00	10.00	850.00	850.00	0.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	10.00	10.00	850.00	850.00	0.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	10.00	10.00	850.00	850.00	0.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	9.95882	9.95882	846.50	846.50	0.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	9.95882	9.95882	846.50	846.50	0.00

4. Alternatively you can manually insert the lines to be revalued.
  - a. In the Item no field, use the Assist Button to view the Item List, select the item you wish to revalue and hit OK.
  - b. In the Applies to Entry field, use the Assist Button to view the Item Ledger Entries, select the entry that you wish to revalue and hit OK.
  - c. Repeat steps 3.a and 3.b for each item you wish to revalue.
5. In the Unit Cost (Revalued) field, enter the new unit cost. Or enter the new total amount in the Inventory Value (Revalued) field.

Edit - Revaluation Journal - FINANCE - Finance Journal

HOME ACTIONS NAVIGATE

Delete Calculate Inventory Value - Test... Calculate Inventory Value... Post Post and Print Value Entries Refresh Find

Batch Name: FINANCE

Posting Date	Document No.	Item No.	Description	Location Code	Quantity	Unit of Measure Code	Unit Cost (Calculated)	Unit Cost (Revalued)	Inventory Value (Calculated)	Inventory Value (Revalued)	Amount
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	10.00	11.00	850.00	935.00	85.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	10.00	11.00	850.00	935.00	85.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	10.00	11.00	850.00	935.00	85.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	9.95882	9.95882	846.50	846.50	0.00
8/13/2014	IVJ-00006	68000	Green Beans	KAN	85	CASE	9.95882	9.95882	846.50	846.50	0.00

6. Select Actions → Test Report to see the \$ impact on the items you are revaluing.

**Revaluation Posting - Test**

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Finance Company

Journal Template Name REVALUE  
Journal Batch Name FINANCE

Item Journal Line: Journal Template Name: REVALUE, Journal Batch Name: FINANCE

Posting Date	Item No.	Description	Quantity	Unit Cost (Calculated)	Unit Cost (Revalued)	Inventory Value (Calculated)	Inventory Value (Revalued)	Amount
08/13/14	68000	Green Beans	85	10.00	11.00	850.00	935.00	85.00
08/13/14	68000	Green Beans	85	10.00	11.00	850.00	935.00	85.00
08/13/14	68000	Green Beans	85	10.00	11.00	850.00	935.00	85.00
08/13/14	68000	Green Beans	85	9.95882	9.95882	846.50	846.50	0.00
08/13/14	68000	Green Beans	85	9.95882	9.95882	846.50	846.50	0.00
<b>Total</b>						<b>4,243.00</b>	<b>4,498.00</b>	<b>255.00</b>

7. Post or Post and Print the Journal. Select Actions → Posting → “Print” or “Post and Print”. Select “Yes” to confirm that you want to post the journal lines.

**Related Topics:**

1. Item Overview
2. Items on Hand by Date Report